



MAGMA HOUSING FINANCE

Dated: 6 May, 2016

BSE Limited

Department of Corporate Services
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

(Company Code - 108793)

Dear Sir/Madam,

Sub: Audited Financial Results for the half year ended and year ended 31 March, 2016 along with Form A (For Audit Report with Unmodified Opinion)

Ref: Regulations 52(1) and 52(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

This is to inform you that the Board of Directors of the Company at their Meeting held today, i.e., 6 May, 2016 have approved the Audited Financial Results and Audited Financial Statements for the year ended 31 March, 2016. In compliance with the provisions of Regulations 52(1) and 52(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the below mentioned documents for your perusal and records:

1. Audited Annual Financial Results of the Company for the half year ended and year ended 31 March, 2016 in pursuance of Regulation 52(1).
2. Form A (For Audit Report with Unmodified Opinion) in pursuance of Regulation 52(3).

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For **Magma Housing Finance**
(A Public Company with Unlimited Liability)

Priti Saraogi

Priti Saraogi
Company Secretary
Membership No.: A26360
Address: Neelanjan Apartment,
18/2, Gariahat Road,
Kolkata - 700 019

Encl: As above

Magma Housing Finance (A Public Company with Unlimited Liability)
(Formerly, GE Money Housing Finance)

047862

Regd. Office: 8 Sant Nagar, East of Kailash, New Delhi - 110065, Ph: +91 11 45728100
Web : <http://www.magmahfc.co.in>, CIN : U65922DL2004ULL125931

**MAGMA HOUSING FINANCE**

(A Public Company with Unlimited Liability)

Statement of Standalone Audited Financial Results for the Half Year Ended and Year Ended 31 March 2016

(₹ in lacs)

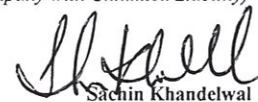
Particulars	Half Year Ended		Year Ended	
	31 March 2016	31 March 2015	31 March 2016	31 March 2015
	(Audited) [#]	(Unaudited) [#]	(Audited)	(Audited)
1. Interest earned (a)+(b)	12,443.45	10,836.73	23,964.59	19,070.21
(a) Interest/disc. on advances/ bills	11,486.81	10,202.07	22,527.60	17,805.54
(b) Others	956.64	634.66	1,436.99	1,264.67
2. Other Income	210.98	59.59	277.89	136.22
3. Total income (1+2)	12,654.43	10,896.32	24,242.48	19,206.43
4. Interest Expended	6,913.67	6,655.80	14,195.83	11,776.65
3. Operating Expenses (I)+(II)+(III)+(IV)	2,747.07	2,679.24	5,379.40	5,018.42
(i) Employees cost	1,682.42	1,490.81	3,390.47	2,994.53
(ii) Depreciation expense	9.87	4.74	12.10	5.00
(iii) Brokerage and commission	174.23	115.82	318.34	178.07
(iv) Other operating expenses	881.33	1,068.57	1,658.49	1,840.82
6. Total Expenditure (4+5) excluding provisions and contingencies	9,661.54	9,335.74	19,575.23	16,795.07
7. Operating Profit before Provisions and Contingencies (3-6)	2,992.89	1,560.58	4,667.25	2,411.36
8. Provisions (other than tax) and Contingencies (i)+(ii)	691.65	484.90	1,133.79	767.42
(i) General provision against standard assets	110.00	170.00	50.00	300.00
(ii) Provision for non-performing assets and bad debts written-off	581.65	314.90	1,083.79	467.42
9. Exceptional Items	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	2,301.24	1,075.68	3,533.46	1,643.94
11. Tax expense (includes deferred tax)	826.44	390.49	1,252.91	583.64
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	1,474.80	685.19	2,280.55	1,060.30
13. Extraordinary Items (net of tax expense)	-	-	-	-
14. Net Profit(+)/ Loss(-) for the period (12-13)	1,474.80	685.19	2,280.55	1,060.30
15. Paid-up equity share capital (face value of Rs.10/- each)	14,810.25	14,810.25	14,810.25	14,810.25
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	9,317.63	7,037.08
17. Analytical Ratios				
(i) Capital Adequacy Ratio	16.5%	15.6%	16.5%	15.6%
(ii) Earnings per share (not annualised)				
(a) Basic (in ₹)	1.00	0.46	1.54	0.72
(b) Diluted (in ₹)	1.00	0.46	1.54	0.72
18. NPA Ratios				
(a) Gross NPA	6,954.15	2,770.96	6,954.15	2,770.96
(b) Net NPA	5,491.14	2,127.47	5,491.14	2,127.47
(c) % of Gross NPA	3.9%	1.7%	3.9%	1.7%
(d) % of Net NPA	3.1%	1.3%	3.1%	1.3%
(e) Return on Assets (Annualised)	1.7%	0.9%	1.3%	0.7%

Balancing figures

Notes :

- The audited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 6 May 2016.
- The Statutory Auditors have audited the financial statements for the year ended 31 March 2016 and have issued an unqualified opinion thereon.
- The Company is primarily engaged in the business of housing financing in India and as such no separate information is required to be furnished in terms of Accounting Standard - 17 - Segment Reporting prescribed under Section 133 of the Companies Act, 2013.
- Previous year figures have been regrouped and rearranged wherever necessary.
- Debentures are secured by first charge ranking pari-passu with each other on the Company's book debts and loan instalment receivables along with mortgage created over the Immovable Property. The total asset cover is hundred percent or above of the principal amount of the said debentures.

By order of the Board
For **Magma Housing Finance**
(A Public Company with Unlimited Liability)


Sachin Khandelwal

Managing Director & Chief Executive Officer

Place : Kolkata

Dated : 6 May 2016

Registered Office : 8, Sant Nagar, East of Kailash, New Delhi - 110 065

CIN : U65922DL2004ULL125931 ; Website : <http://www.magmafc.co.in>

FORM A to be filed with the Stock Exchange

1	Name of the company	Magma Housing Finance (A Public Company with Unlimited Liability)
2	Annual financial statements for the year ended	31 March, 2016
3	Type of Audit observation	Unqualified
4	Frequency of observation	Not Applicable

**For Magma Housing Finance
(A Public Company with Unlimited Liability)**


Sanjay Chamria
Chairman of Audit Committee


Sachin Khandelwal
Managing Director & Chief Executive Officer

For BSR & Co. LLP
Chartered Accountants



Akeel Master
Partner
Mumbai, 06 May 2016



Gauri Shankar Agarwal
Chief Financial Officer
Kolkata, 06 May 2016

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